

**Long Term Sickness Maternity Insurance
End of Year Statement 2023/24**

MAIN SCHEME

INCOME (54 Schools)

Total Receipts £171,660.00

EXPENDITURE

Total Claims Paid £163,653.00

2% Admin Charge £3,433.20

BALANCE £4,573.80

Unpaid Claims Capped (11 schools) £40,127.00

NET BALANCE -£35,553.20

MATERNITY SCHEME

INCOME (54 Schools)

Total Receipts £149,895.00

EXPENDITURE

Total Claims Paid £195,571.03

2% Admin Charge £2,997.90

BALANCE -£48,673.93

Unpaid Claims Capped (9 schools) £23,529.47

NET BALANCE -£72,203.40

Payment to Heads on
management committee £1,000.00

OVERALL BALANCE

WITHOUT CAPPED SUMS

RELEASED -£45,100.13

OVERALL NET BALANCE IF

CAPPED SUMS RELEASED -£108,756.60

**Capped claims were not paid and therefore the balance of the 2 schemes
at year end was: -£45,100.13**