

Core schools budget grant 2024-25

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Following the announcement of an additional almost £1.1 billion to support schools with overall costs, including costs of the 2024 teachers' pay award, the Education and Skills Funding Agency (ESFA) has published the core schools budget grant (CSBG) methodology.

The methodology sets out the rates which will be used, and how the CSBG will be allocated to mainstream schools, special schools and alternative provision, for the period September 2024 to March 2025. They have also published a separate calculator tool for mainstream schools.

The CSBG allocates almost £1.1 billion of the total almost £1.2 billion funding (with £97 million provided in respect of schools delivering post-16 and early years provision). CSBG is in addition to the existing teachers' pay additional grant (TPAG) for 2024 to 2025, which was introduced to help cover costs from the 2023 teachers' pay award.

The ESFA expect to publish CSBG allocations in September and make payments to local authorities in November and to academies in December.

Early years settings

Additional funding for early years settings will be distributed through the early years budget grant (EYBG), reflecting the methodology used in the early years teachers' pay grant (EY TPAG) in 2023 to 2024. More information on EYBG will be published in due course.

Further information

Further information will also be published in due course about how funding will be distributed to schools that teach post-16 students.

Was this page useful?

- Yes
- Neutral
- <u>No</u>

Contacts

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